September 1, 2017

|  | BlackboardPay |
| :--- | ---: |
| $\mathbf{2 0 1 6 - 2 0 1 7 ~ A w a r d ~ Y e a r ~}$ |  |
| Number of Active Cards* | 454 |
| Mean of Fees Charged to Cardholders | $\$ 10$ |
| Median of Fees Charged to Cardholders | $\$ 3$ |

*Active cards are defined as any account that had a deposit transaction within the award period regardless of enrollment status.

Monetary Consideration:

| Institution Paid Blackboard | $\$ 126$ |
| :--- | ---: |
| Blackboard Paid Institution | $\$ 0$ |

Non-Monetary Consideration:

| Institution Paid Blackboard | $\$ 0$ |
| :--- | :---: |
| Blackboard Paid Institution | $\$ 0$ |

