2013-2014 FINANCIAL AID DISBURSEMENT SCHEDULE

Beginning this year, federal financial aid will be disbursed in **three** equal disbursements per term. In order for your financial aid disbursement to be available according to the schedule below, you must have a "complete file and have received your award letter" at least two weeks prior to disbursement dates. If you filed your FAFSA late; (after August 1st), your first disbursement may not be available until the 2nd disbursement date. Please plan to have sufficient funds to cover your tuition, fees, books and supplies, and living expenses for the first two months of the term. **NOTE: If your institutional charges exceed the 1/3 expected disbursement, you will not receive a disbursement check over charges until the 2nd or 3rd disbursement dates.** Listed below is the scheduled disbursement dates for the 2013-14 school year:

Disbursement Dates
Scholarships and or Non-Federal Funds only

FALL 2013	SPRING 2014
Wed., Oct. 2, 2013 - Last name: A - G	Wed., Feb. 19, 2014 – Last name: A - G
Thur., Oct. 3, 2013 - Last name: H - M	Thur., Feb. 20, 2014 - Last name: H - M
Fri. , Oct. 4, 2013 - Last name: N - Z	Fri., Feb. 21, 2014 – Last name: N - Z

Fall 2013 - Grants & Loans (Federal Funds)

1st Disbursement	2nd Disbursement	3rd Disbursement	
Wed., Oct. 2, 2013 (A - G)	Wed., Nov. 6, 2013 (N - Z)	Wed., Dec. 4, 2013 (H - M)	If funds have not disbursed in the earlier dates, checks will print on: **Dec. 20, 2013**
Thur., Oct. 3, 2013 (H - M)	Thur., Nov. 7, 2013 (A - G)	Thur., Dec. 5, 2013 (N - Z)	
Fri., Oct. 4, 2013 (N - Z)	Fri., Nov. 8, 2013 (H - M)	Fri., Dec. 6, 2013 (A - G)	

Spring 2014 – Grants & Loans (Federal Funds)

1st Disbursement	2nd Disbursement	3rd Disbursement	
Wed., Feb. 19, 2014 (A - G)	Wed., Mar. 12, 2014 (N - Z)	Tues., April 15, 2014 (H - M)	If funds have not disbursed in the earlier dates, checks will print on: **June 6, 2014**
Thur., Feb. 20, 2014 (H - M)	Thur., Mar. 13, 2014 (A - G)	Wed., April 16, 2014 (N - Z)	
Fri., Feb. 21, 2014 (N - Z)	Fri., Mar. 14, 2014 (H - M)	Thur., April 17, 2014 (A - G)	

FIRST-TIME LOAN BORROWERS AT THIS INSTITUTION: All first-time borrowers **at this institution** are required to complete the following: 1) Enroll in FIN-1001 (Personal Financial Planning) and 2) Complete Entrance Loan Counseling (these workshops are held each Tuesday at 4:00 p.m. in MH 137). You must complete all processes before any loan funds can be released. ***Your loan check for Spring semester is contingent upon successful completion of FIN-1001***.

RETURN OF TITLE IV FUNDS: Students who receive federal Title IV aid assistance (Pell Grant, SEOG Grant and Direct Loans) and who cease attending classes or officially withdraw from classes at CWC may be required to repay a portion of the federal aid they received. The student earns his or her aid based on the period of time he or she remains enrolled. During the first 60 percent of the enrollment period for which assistance was awarded, a student is entitled to retain a percentage of their grant or loan assistance directly proportional to the percentage of the period of enrollment that was completed. If the day the student ceases to attend classes or officially withdraws occurs after the student has completed 60 percent of the enrollment period, the student is entitled to retain 100 percent of their grant or loan assistance awarded for the enrollment period. Please see the Financial Aid Office or the CWC Catalog for more detailed information.

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