Central Wyoming College

2015-16 FINANCIAL AID DISBURSMENT SCHEDULE

Federal financial aid will be disbursed in **three** equal disbursements per term (Fall & Spring). In order for your financial aid disbursement to be available according to the schedule below, you must have a **complete file and have received your award letter** at least two weeks prior to disbursement dates. If you filed your FAFSA late; (after August 1st), your first disbursement may not be available until the 2nd disbursement date. Please plan to have sufficient funds to cover your tuition, fees, books and supplies, and living expenses for the first two months of the term. **NOTE: If your institutional charges exceed the 1/3 expected disbursement, you will not receive a disbursement until your bill is paid in full (could be the 2nd or 3rd disbursement date).**

Scholarships and or Non-Federal Funds only

FALL 2015	SPRING 2016
Wed., Sept. 30, 2015 (A - G)	Wed., Feb. 17, 2016 – Last name: (A - G)
Thur., Oct. 1, 2015 (H - M)	Thur., Feb. 18, 2016 - Last name: (H – M)
Fri., Oct. 2, 2015 (N - Z)	Fri., Feb. 19, 2016 – Last name: (N – Z)

Fall 2015 - Grants & Loans (Federal Funds)

1st Disbursement	2nd Disbursement	3rd Disbursement	
Wed., Sept. 30, 2015 (A-G)	Wed., Nov. 4, 2015 (N - Z)	Wed., Dec. 2, 2015 (H - M)	If funds have not yet disbursed, and the student is eligible, disbursement will be: **January 8, 2016**
Thur., Oct. 1, 2015 (H - M)	Thur., Nov. 5, 2015 (A - G)	Thur., Dec. 3, 2015 (N - Z)	
Fri., Oct. 2, 2015 (N - Z)	Fri., Nov. 6, 2015 (H - M)	Fri., Dec. 4, 2015 (A - G)	

Spring 2016 – Grants & Loans (Federal Funds)

1st Disbursement	2nd Disbursement	3rd Disbursement	
Wed., Feb. 17, 2016 (A - G)	Wed., Mar. 16, 2016 (N - Z)	Tues., April 20, 2016 (H - M)	If funds have not yet disbursed, and the student is eligible, disbursement will be: **May 20, 2016**
Thur., Feb. 18, 2016 (H - M)	Thur., Mar. 17, 2016 (A - G)	Wed., April 21, 2016 (N - Z)	
Fri., Feb. 19, 2016 (N - Z)	Fri., Mar. 18, 2016 (H - M)	Thur., April 22, 2016 (A - G)	

FIRST-TIME BORROWERS AT CENTRAL WYOMING COLLEGE: All first-time borrowers need to attend an Entrance Counseling workshop. We offer workshops on Tuesdays at 4:00 p.m., MH-179 during the school year. At this workshop, you will be presented with financial information and materials to help you understand loan expectations and to help you with your future. You will be given a packet of materials, you will need to complete and submit the *Direct Student Loan / Entrance Counseling Worksheet* (4 pages) before any loan funds will be released.

FINANCIAL AID ORIENTATION: All financial aid applicants must complete Financial Aid Orientation course **annually**. You will automatically be enrolled in this free course. This course is available online at www.cwc.edu. You will need to log in to your MyCentral account. The Financial Aid Orientation course is located under the "My Classes" section. The course name is labeled FAID_1000-(term). If you have never taken an online course, we recommend you complete the Moodle Tutorial Activity located at the beginning of the course. You will read and review course materials. You will answer questions regarding the material presented for each section. **To prevent delays in disbursement, be sure to complete all sections at least 1 week before your expected disbursement date**.

ENGAGEMENT IN CLASS: You must be actively engaged and in attendance at the time of disbursement.

RETURN OF TITLE IV FUNDS: Students who receive federal Title IV aid assistance (Pell Grant, SEOG Grant and Direct Loans) and who cease attending all classes or officially withdraw from all classes at CWC may be required to repay a portion of the federal aid they received. The student earns his or her aid based on the period of time he or she remains enrolled. During the first 60 percent of the enrollment period for which assistance was awarded, a student is entitled to retain a percentage of their grant or loan assistance directly proportional to the percentage of the period of enrollment that was completed. If the day the student ceases to attend classes or officially withdraws occurs after the student has completed 60 percent of the enrollment period, the student is entitled to retain 100 percent of their grant or loan assistance awarded for the enrollment period. Please see the Financial Aid Office or the CWC Catalog for more detailed information.

Revised 5/21/15 mjs